

DELAWARE COUNTY AGRICULTURAL SOCIETY
BOARD MEETING
DECEMBER 16, 2014

ATTENDANCE

Present - Jackie Colflesh, Dan Huffman, Don Howard, Brad Jolliff, Joe McLead, Larry Moreland, Pat Paykoff, Loren Pool, Frank Reinhard, Carolyn Riggle, Aaron Roll, Tom Roll, Colleen Smith, Chip Thomson, T. Thomson, Diane Winters, Harold Wolford, Tom Wright and D.J. Young

Absent - Al Myers and PJ. Terry

Ex-Officio - Laryssa Hook absent

General Manager - Bill Lowe absent

GUESTS

Randy DeVault, Phil Terry, Charles Miley, Vic Vining and Chris McCurdy

MINUTES

Colleen Smith moved and Jackie Colflesh seconded the minutes of the November 18th board meeting be approved as printed. The motion carried.

President Chip Thomson thanked board members for their efforts in 2014 and pointed out that there will be numerous challenges moving forward in 2015. As such there is the need to work together as a board, to find the solutions to the problems the board will encounter, with one goal, to better the fair. It is his desire for the Finance Committee to authorize bill paying rather than the Executive Committee.

TREASURERS REPORT

Dan Huffman presented the report. He passed out an Accounts Payable Aging report and an Accounts Receivable Aging report and a Balance Sheet and went over the data contained therein. There was discussion regarding various horse trainers who were behind in stall rent. Additional discussion concerned stalls in the month of September and the possible need for a checklist with horses names in particular stalls. Also discussed was possibility of locking empty stalls. Tom Wright and Joe McLead were going to look into the issue. Huffman then discussed the need to create a policy regarding stall rent being paid with Canadian funds. In those instances, the fair has to pay a flat fee and a percentage when the check is deposited and has to wait up to 6 weeks to have the funds actually put in the fair's account. Following the discussion, Frank Reinhard moved and Tom Roll seconded that all stall rent be paid in U.S. funds. The motion carried. Discussion followed on a \$2,500 bad debt from some years back for a man named Brian Gordon.

Huffman then discussed the issue of stop payments on checks and how the bank fees to do that are very high. Huffman moved that the stop payment policy be as follows: if the fair issues a check and we desire to stop payment and issue a new check, the fair will absorb the fees; if a fair payee requests a second check caused perhaps by them losing the check, then they will have to absorb the fees and there will be a 7 day waiting period after the stop payment. This can only be authorized by a board member. Additionally, board approval will be necessary for re-issued checks over \$2,000. Larry Moreland seconded and the motion carried.

PERSONNEL COMMITTEE

Brad Jolliff reported. He discussed the committee meeting regarding a 2015 agreement with Phil Terry. The committee felt it would be better to have final 2014 financial numbers before getting into a 2015 agreement.

EXECUTIVE COMMITTEE

Chip Thomson reported. He talked about the committee approving payments for repairs for the losses caused by the wind storm on November 24th.

FINANCE COMMITTEE

DJ Young reported. He discussed the committee meeting and their recommendations for increases in stall rent, camper fees and boat storage. He handed out a report illustrating those proposed increases. It was noted that the stall rent for the Perfect Barn would be \$150 per stall, an item that was not included in the handout. Joe McLead complained about the stall rent increase. Dan Huffman explained that the \$5 per stall increase was to help offset the upcoming increase from the City of Delaware for the water bill. DJ Young moved that the increases be approved. Colleen Smith seconded and the motion carried.

Also discussed was the budget for 2015 which Young pointed out would be based off of 2014 financials. Next was discussed a new purchase order system that Dan Huffman hoped to get instituted perhaps by February 1st with any purchase over \$2,000 requiring board approval. The board then discussed rain insurance and desired for the General Manager to seek rates for the 2015 fair.

AGRICULTURE COMMITTEE

No report

COMMUNICATIONS COMMITTEE

No report

SECURITY COMMITTEE

No report

MOTOR SPORTS

Tom Roll reported the committee had submitted their budget

FACILITY COMMITTEE

Pat Paykoff reported. He discussed the damage done to electric lines, cable lines, poles, transformers and fiber optic cable by the November 24th wind storm. He informed the board of the fuel tank leaks. A used double walled tank was purchased and installed. Another tank is needed and should cost around \$3,500, which would enable the board to shop with other dealers for the best price on fuel, because the current tank is owned by the current fuel dealer. Paykoff moved the board purchase the tank and Loren Pool seconded. The motion carried.

RACING COMMITTEE

Tom Wright reported. He discussed his trip to Florida for the Race Secretary's Meeting. There is no race that will overlap time wise with the Jug and Jugette which should help with getting the best horses. He did report that the Winback Pace has another race that will overlap and that has a much larger purse. He will try to move that money into another race. Wright also discussed the fair's new affiliation with the Ohio Fair Racing Conference.

HOSPITALITY COMMITTEE

No report

TECHNOLOGY COMMITTEE

Harold Wolford reported. He said he hoped the e-mail situation for the fair office would be fixed by February 1st. The phone situation is to be worked on. There could be a problem with the fiber optics for the racing as it is still up in the air if we can go thru the county's system for anything involving racing or gambling. He explained that it was the goal of the committee for the fair to make money off of the fiber optics and hot spots by the 2015 fair.

PUBLIC COMMENT

Charles Miley addressed the board and complained that the new meeting time was not posted anywhere, including the web site.

NEW BUSINESS

Dan Huffman explained that new signers for the various accounts needed to be given to the bank. Those individuals and their positions are as follows:

- Chip Thomson - President of the Agricultural Society
- Dan Huffman - Treasurer of the Agricultural Society
- Tom Wright - Director of Racing
- Charles Miley - Treasurer of the Steer Committee
- Rick Clunk - Treasurer of the Pig & Lamb Committee
- Ruth Hing - Treasurer of the Sales Committee

Dan Huffman so moved and DJ Young seconded. The motion carried with Frank Reinhard abstaining.

OLD BUSINESS

President Thomson reminded board members of the upcoming OFMA Convention in Columbus and the need to let the General Manager know if you plan to attend.

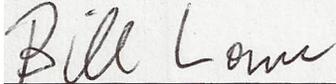
President Thomson announced the need to go into Executive Session. Don Howard so moved and Tom Roll seconded. The motion carried.

Following the Executive Session, Larry Moreland moved to return to regular session, noting that no decisions were made. Jackie Colflesh seconded and the motion carried.

DJ Young made a motion to work with the General Manager and layoff some staff as of January 1st. Tom Roll seconded and the motion carried.

There being no further business, Don Howard moved and Larry Moreland seconded the meeting be adjourned. The motion carried.

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Chip Thomson, President


Bill Lowe, General Manager