

Board Retreat Business Portions
January 28th 2023

ATTENDANCE:

Present- Jeff Armentrout, Mark Fisher, Patricia Gladman, Mike Harter, Don Howard, Dan Huffman*, Mike Knapp, David Laaksonen, Bryan Mellen, Jon Melvin, Tiffany Rankin, Chip Thomson, Randy Turner, Chris Welker, Benjamin Wenner, Tom Wright, Laryssa Hook and Jen McGowan
*arrived before any business was conducted

ABSENT: Jennifer Brown, Adam Demarco, Colleen Smith, Diane Winters

GUESTS: Kevin Simpson, Scott Harper and John O'Brien.

CALL TO ORDER AND ROLL CALL

Chip Thomson called the meeting to order, Chris Welker call the rolls. Jon Melvin moved and Randy Turner seconded to excuse all absent board members. Motion Carried.

MEETING

The overall meeting can be found in the executive summary (sent in the Board Packet) provided by moderate John O'Brien. The following will be all actionable business items conducted by the board during this special meeting session

Jon Melvin reviewed the bids for Phase 1 of the Grandstands. The goal of being completed by the 2023 fair will be hard to meet but there is hope that the bathroom portion of the project can be complete and function in time for the fair. Knowing that the project cost is higher than our current funds, financing will be needed to complete this project. Don Howard moved to accept the bid from 2k General Company of 4.7 million dollars with Jon Melvin and Scott Harper working through all the alternatives present in the bid package all contingent on securing financing. Discussion was held on the motion on the floor. Tiffany Rankin explained the thoughts of the Finance committee and setting borrowing amount at a payment that would not exceed 25% of the bed tax revenue. Question was called. Motion Carried.

Jon Melvin moved, Benjamin Wenner seconded to approve the Executive committee to choose and execute financing up to 3 million dollars for the Grandstand Project. Motion Carried.

Jon Melvin moved and Randy Turner seconded to adjourn the meeting. Motion Carried.