

## **Proposed Constitutional Amendments:**

### **Section 1.0:**

- Current: This corporation shall be known as The Delaware County Agricultural Society (herein after referred to as the Society)
- Proposed: This organization shall be known as The Delaware County Agricultural Society (herein after referred to as the Society).

### **Section 2.1**

- Current: The Society is a county agricultural society corporation formed under Chapter 1711 of the Ohio Revised Code
- Proposed: The Society is a county agricultural society organization formed under Chapter 1711 of the Ohio Revised Code

### **Section 2.2 Purpose:**

- Current: The purpose of this Society shall be for the improvement of agriculture, domestic industry, public schools, and better acquaintance of our citizenship and for wholesome entertainment.
- Proposed: The Society is organized exclusively for charitable, religious, educational, and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations described under Section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code.

### **Section 11.2 Dissolution**

- Current: Upon the dissolution or winding up of this Society in any manner after the payment of all outstanding indebtedness, any remaining assets shall be distributed to Delaware County.
- Proposed: Upon the dissolution of the organization, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the organization is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.